

# Hood River County School District — Ballot Measure 14-61

## Local Option Levy Calculator

Use this worksheet to determine your share of the Hood River County School District Local Option Levy

On May 15, 2018, residents of Hood River County School District will vote on whether to renew a five-year local option levy and continue to provide an estimated \$3 million per year to fund school operations without increasing the rate.

Measure 14-61 would renew the levy at the current property tax rate. The maximum rate is \$1.25 per \$1,000 of assessed value, and most taxpayers pay less due to Oregon’s property tax limits. To see how much you pay, check your 2017–18 tax statement. Look under “Current Tax by District” for “School District Local Option.” Or, you can use this worksheet to estimate what you would pay.

Assume: Measure 5 tax limit of \$5.00 per \$1,000 of Real Market Value and Measure 50 tax limit of \$6.80 per \$1,000 of Assessed Value or \$7.0214 per \$1,000 of Assessed Value for Cascade Locks properties. Since property values may change for 2018–19, your actual local option tax may be different from the 2017–18 amount.

### Determine the local option “tax gap” on your property

#### Calculate the Measure 5 tax for your property.

1. Enter the Real Market Value of your property (“RMV Total”) from your property tax statement . . . \_\_\_\_\_
2. Multiply the amount on Line 1 by \$5.00 . . . . . \_\_\_\_\_
3. Divide the amount on Line 2 by 1,000. . . . . \_\_\_\_\_
4. Enter the amount on Line 3. This represents your Measure 5 tax . . . . . \_\_\_\_\_

#### Calculate the Measure 50 tax for your property.

5. Enter the Assessed Value of your property (“AVR Total”) from your property tax statement. . . . . \_\_\_\_\_
6. Multiply the amount on Line 5 by \$6.80 or \$7.0214 for Cascade Locks properties . . . . . \_\_\_\_\_
7. Divide the amount on Line 6 by 1,000. . . . . \_\_\_\_\_
8. Enter the amount from Line 7. This represents your Measure 50 tax. . . . . \_\_\_\_\_

#### 9. Subtract the amount on Line 8 from the amount on Line 4.

If the amount is zero or less, enter zero (0). This represents the local option “tax gap” for your property. . .

### Apply the local option rate to your property’s value

10. Enter your Assessed Value (“AVR Total”) from Line 5 above. . . . . \_\_\_\_\_
11. Multiply the amount on Line 10 by \$1.50. . . . . \_\_\_\_\_
12. Divide the amount on Line 11 by 1,000. . . . . \_\_\_\_\_

#### 13. Enter the amount from Line 12.

This represents the maximum possible local option tax on your property, using 2017-18 values. . . . .

### Determine the amount you would pay for the local option

#### Compare Line 9 with Line 13. Enter the smaller amount.

This is the amount you would pay for one year of the five-year local option levy, using 2017-18 values. . . . .