Budget Committee Meeting
May 6, 2015 6:00 p.m.
Hood River Valley High School Library
1220 Indian Creek Road, Hood River, OR

Agenda

1. Welcome and Call to Order
   Chair
   Jan Veldhuisen Virk, Board Chair

2. Elect Budget Committee Chair
   Chair
   Jan Veldhuisen Virk, Board Chair

3. Elect Budget Committee Vice Chair
   Budget Committee Chair

4. Designate the Administrative Assistant to the Board
   to keep official minutes
   Budget Committee Chair

5. Review Oregon Budget Law objectives, Role of Budget
   Committee and Meeting Guidelines
   Saundra Buchanan, CFO

6. Budget Message & Presentation of the
   Proposed Budget
   Dan Goldman, Superintendent
   Saundra Buchanan, CFO

7. Public Comments
   Budget Committee Chair

8. Budget Committee Deliberations and Questions
   Budget Committee Chair

9. Determining the Local Option Levy Rate
   Saundra Buchanan, CFO

10. Approval of 2015-16 Budget, if ready
    (Review attached proposed motion)
    Budget Committee Chair

11. Recess meeting until next scheduled meeting date
    May 13, 6:00 p.m. (if needed)
    Budget Committee Chair

Excellence. Every student. Every day.

Saundra Buchanan | Chief Financial Officer
1011 Eugene Street • Hood River, Oregon 97031 • 541.387.5010
www.hoodriver.k12.or.us
Objectives of Oregon’s Local Budget Law (ORS 294.321)

- To establish standard procedures for the preparation, presentation, administration and appraisal of budgets of municipal corporations;
- To provide for a brief description of the programs of a municipal corporation and the fiscal policy which is to accomplish these programs;
- To provide estimates of revenues, expenditures and proposed taxes;
- To provide specific methods for obtaining public views in the preparation of fiscal policy;
- To provide for the control of revenues and expenditures for the promotion of efficiency and economy in the expenditure of public funds; and
- To enable the public, taxpayers and investors to be apprised of the financial policies and administration of the municipal corporation in which they are interested.

Role of the Budget Committee

- In a series of public meetings, the budget committee meets to review, discuss, revise, and approve the proposed budget presented by the budget officer.

- Upon completion of its deliberations, the committee approves the budget and sets the tax rate or amount of ad valorem taxes for each fund receiving tax revenue.

- The Board conducts a public hearing to adopt the budget and levies the taxes. The estimated expenditure for each fund may not be increased by more than ten percent of the amount approved by the budget committee without republishing the budget and conducting another hearing.

Budget Committee Guidelines

1. The budget committee meeting is a meeting subject to Oregon’s Public Meetings Law (Chapter 192). A public meeting takes place in public and is open to the public.
2. A public meeting does not mean that the audience enters into dialog with the budget committee members, staff or others.
3. The Chair of the budget committee will at specified times, ask for public comment. At that time, any person in the audience may make statements about the budget or process.
4. Each person desiring to speak will be recognized and must contain their comments to three minutes or less.
5. Staff will not respond directly to public comments, but will respond to questions from the budget committee.
6. A quorum is required to conduct committee business (8 of 14 voting members).
7. A majority of the budget committee is required to approve any motion (8 of 14 voting members).
Hood River County School District

Proposed Budget Committee Motion
Fiscal Year 2015-16

Recommended Motion #1:
I move to approve the Hood River County School District budget for the 2015-16 fiscal year ending June 30, 2016 in the total amount of $58,862,490 and the amounts per fund as shown below with total unappropriated ending fund balances of $3,371,478.

<table>
<thead>
<tr>
<th>Fund</th>
<th>2015-16 Total Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>100 General Fund</td>
<td>$42,046,270</td>
</tr>
<tr>
<td>200 Food Service Fund</td>
<td>2,418,500</td>
</tr>
<tr>
<td>204 Student Body Funds</td>
<td>1,750,000</td>
</tr>
<tr>
<td>205 Community Education Fund</td>
<td>829,000</td>
</tr>
<tr>
<td>210 Unemployment Fund</td>
<td>101,169</td>
</tr>
<tr>
<td>212 Bus Replacement Fund</td>
<td>135,000</td>
</tr>
<tr>
<td>2XX Grant Funds</td>
<td>6,000,000</td>
</tr>
<tr>
<td>300 Debt Service Fund</td>
<td>3,822,325</td>
</tr>
<tr>
<td>4XX Capital Construction &amp; Improvements Funds</td>
<td>1,760,226</td>
</tr>
<tr>
<td>Total</td>
<td>$58,862,490</td>
</tr>
</tbody>
</table>

Recommended Motion #2
I move to approve the taxes provided for in the proposed budget of:

1) a permanent tax rate of $4.8119 per $1,000 of assessed value for General Fund operations;
2) a local option levy operating tax rate of $1.25 per $1,000 of assessed value for General Fund operations; and
3) a tax for bonded indebtedness in the amount of $3,811,088 for the Debt Service Fund.

__________________________________________________________
Budget Committee Chair                              Date

__________________________________________________________
Budget Officer                                      Date