



HOOD RIVER COUNTY SCHOOL DISTRICT

Excellence. Every student. Every day.

Finance Advisory and Bond Oversight Committee Minutes

April 16, 2020 – 4:00 P.M.

Committee Members:

Present: Dr. Sara Hahn-Huston (joined at 4:35), Sandra Buchanan, Charlene Ames, Chrissy Reitz, Nancy Rowley, Jesus Becerra, Kelly Beard, Brent Emmons, David Russo, Rich Truax and Sandra Bielen.

Absent: Michael McElwee and Rich Polkinghorn

Welcome & Call to Order – 4:06 P.M.

Chief Financial Officer Sandra Buchanan called the meeting to order at 4:06 pm on April 16, 2020, in a Go-to-Meeting platform.

Public Comment

Sandra Buchanan opened the meeting for public comment, but no comments were shared.

Reports & Discussions – 4:08 P.M.

Bond Report – Jose Aparicio 4:08 P.M.

May Street Elementary School – signage at May Street and 10th Street.
Completion of fencing around Schilling field and working on the landscaping.

Mid Valley Elementary School – fully underway. Some demolition required – ceiling structure, benches on perimeter, removed gym floor. The beams will be left exposed as they are in great condition. Due to schools being closed for the rest of the year, the crew has made the most of the time by getting some classrooms repaired. They will widen the stairwells up to the gym level. The Roof has been removed. The insulation will now go on top, so beams can be exposed.

Hood River Valley High School – abatement has been done. Some demolition has happened to make room for the new design. They were going to wait until June, but they are now able to work on the classrooms since school is closed.

Cascade Locks Elementary School – finishing up by painting the building exterior and covered play area.

Financial Report – Sandra Buchanan 4:22 P.M.

Revenue through March is \$37,594,188, which is 87% of the budget
Expecting the local-option revenue
At this point there is positive variance (p. 2)

Operating Requirements shows 89% of the district budget is committed.

Projection for the year-end is \$52,437,554 million. That is a positive for the district. Some savings will come from payroll costs cut due to closure.

The Financial Report includes a diagram of the *Top 10 General Fund Sources of Revenue (Year to Date)* on page 3. The departments most negatively affected by the closure are below:

Nutrition Services Department

Meals are being given to children at five of our eight school sites plus some mobile sites. Children are to be served meals in a non-congregate manner, so they pick up and take the children home. The program's expenses are buying food and paying staff to prepare and distribute meals. The meal count has risen. We need a \$372+ K to infuse into the budget. With the larger meal count, the revenue can increase from the food program funding. Nutrition Services Director Heidi Benson said that all of her employees are working. About \$280k less revenue for our budget at this point.

Community Education Department

The program was closed down with the school closure. The basic payroll continued and some class fees had to be reimbursed. \$381,000 short on the budget due to the closure (about 25% of the budget). Some programming revenue may come in, but it is not visible at this time.

After the Board approves a Supplemental Fund Transfer to cover the deficit for both of these departments, Chief Financial Officer Buchanan will not make the transfer until it is definitely necessary.

Bond Funds

Almost all of the bond funds have been spent. The Construction Excise Tax Fund resources are being used to fund the Hood River Valley High School CTE Project. The Board will be receiving a proposed increase in the Guaranteed Maximum Price for the Mid Valley Seismic Project at the next board meeting.

Budget Planning

Projections look good for going into the new school year. Property liability expenses increased to 17%. Health insurance rates projected an increase of + 4 to 5%, exact rates won't be made until May. These items are located on pages 13 – 15. Budget meetings are planned for May 5 & 12.

Adjourn – 5:09 P.M.

SB: cw