



## **Finance Advisory and Bond Oversight Committee**

February 15, 2018, 4:00-5:30 p.m.  
Wy'east Middle School, 3000 Wy'east Rd, Hood River, OR 97031

Start Time: 4:05 pm End Time: 5:30 pm

Committee Members present: Sandra Buchanan, Kelly Beard, Nancy Rowley, Michael McElwee, and Rich Truax.

Committee Members not present: Dan Goldman, Julia Garcia-Ramirez, Patricia Ortega Cooper, Rich Polkinghorn, Mikka Irusta, Liz Whitmore, David Russo, and Chrissy Reitz.

Guests: Nathan Smith, Ulises Trejo, Dale Kuykendall, and Mike Carter.

### Reports & Discussions:

Local Option Levy Planning Update: Discussion centered on the District's renewal of the local option levy, the resources it brings to the District, the local option equalization grant, the summary of the District's approved local option levy rate limit and imposed rates since 2005-06. Reviewed how property tax compression affects the local option levy and a summary by of approved local option levy limits, rates imposed and tax compression. Also reviewed the local option renewal levy ballot title as approved by the School Board.

Update on the capital projects and improvements program, budget and bond project schedule and Wy'east MS site tour (Dale Kuykendall, Wenaha Group and Mike Carter, Kirby Nagel Construction).