

**MAY STREET ELEMENTARY
VALUE ENGINEERING / CONTINGENCY ANALYSIS**

As of 5.17.18

KNCC GMP \$ 24,981,600

Contractor Contingency (in GMP) \$ 685,664
 District Contingency (not in GMP) \$ 750,000

Total Contingency \$ 1,435,664

GMP includes:

Original Realized to Date

Vetted VE Target \$ (231,155) \$ (232,780)
 ROM VE Target \$ (492,644) \$ (317,831)
 Deferred VE Target \$ (342,508) \$ (47,210)
 \$ (1,066,307) \$ (597,821)

City ROW Reimbursement at \$150k + \$25k rejected
 Represents items accepted to date.

VE Delta \$ 468,486

Significant Changes to Date

City required changes to building \$ 73,020
 Misc RFI/Design Revisions \$ 18,524
 Overexcavation/Imported Rock \$ 278,332

\$ 369,876

VE Risk and Known Changes \$ 838,362

Balance Combined Contingency \$ 597,302