

Hood River County School District – 2016 Bond Projects

Bond Projects Report October 2019



Cascade Locks Elementary School



Cascade Locks Elementary School



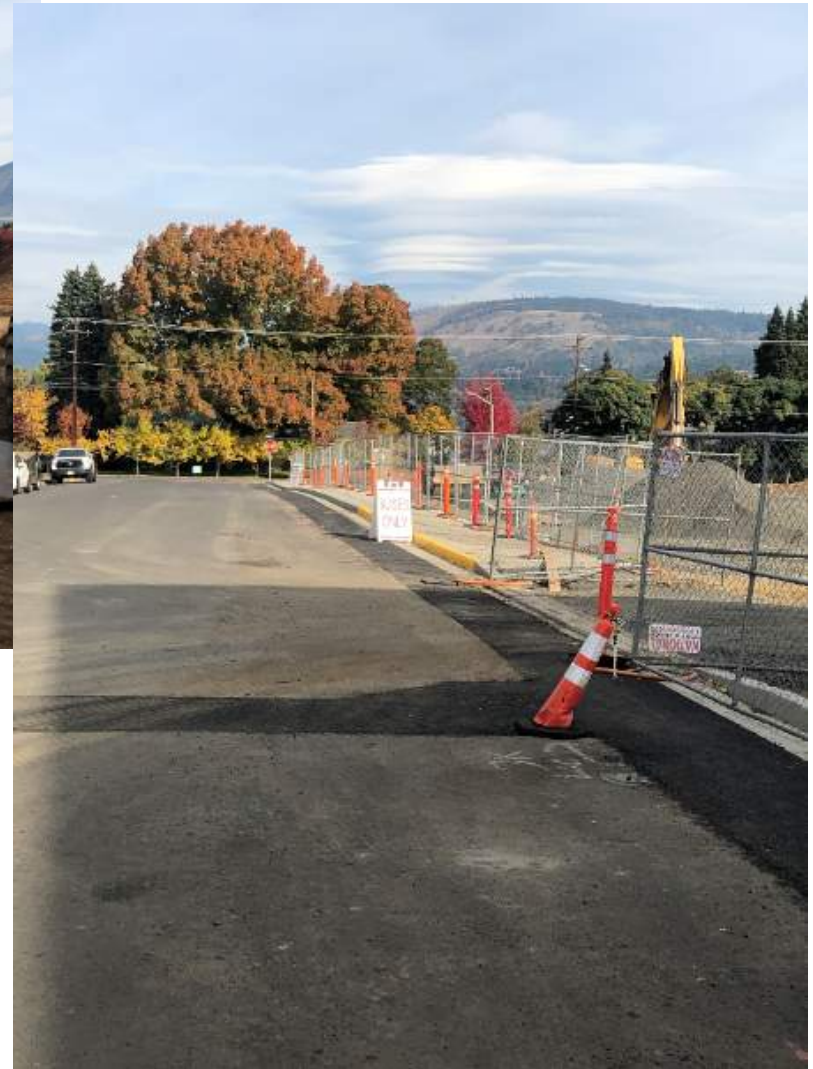
Cascade Locks Elementary School



May Street Elementary School



May Street Elementary School



May Street Elementary School



HRCSD - 2016 Bond Projects Budget Summary

Updated 10/16/19

| PROJECT FORECASTS | RESOURCES |
|-------------------|-----------|
|-------------------|-----------|

| | Current | Prev Report | Delta |
|-------------------------------------|----------------------------|----------------------------|------------------------|
| Funding & Administration (011) | \$2,256,226 | \$2,049,435 | \$206,791 |
| Parkdale Elementary (134) | \$2,794,799 | \$2,842,646 | (\$47,847) |
| Mid Valley Elementary (122) | \$2,393,513 | \$2,398,535 | (\$5,022) |
| May Street Elementary (119) | \$29,757,983 | \$29,015,059 | \$742,924 |
| Pine Grove Elementary (140) | \$110,084 | \$110,084 | \$0 |
| Westside Elementary (170) | \$4,389,983 | \$4,394,539 | (\$4,556) |
| Cascade Locks Elementary (107) | \$860,022 | \$799,417 | \$60,605 |
| Hood River Middle School (115) | \$4,951,284 | \$4,666,184 | \$285,100 |
| Wy'east Middle School (176) | \$8,780,506 | \$8,625,028 | \$155,478 |
| Hood River Valley High School (608) | \$9,085,835 | \$9,443,996 | (\$358,161) |
| COE/Administration Buildings (011) | \$2,935,517 | \$3,048,647 | (\$113,131) |
| Transportation (012) | \$549,980 | \$539,104 | \$10,876 |
| Technology (016) | <u>\$1,501,573</u> | <u>\$2,424,429</u> | <u>(\$922,856)</u> |
| Forecast Total | <u>\$70,367,305</u> | <u>\$70,357,103</u> | <u>\$10,202</u> |

Additional Items Under Consideration/Known Risks

| | |
|--|----------------------------|
| High School CTE Skills Center | \$2,223,092 |
| HRMS Entry/Office/Security Enhancement | \$1,867,791 |
| Warehouse Roof Project | \$200,000 |
| | \$0 |
| | <u>\$0</u> |
| Total Additional Items | <u>\$4,290,883</u> |
| Total Forecast Costs | <u>\$74,658,188</u> |

Capital Projects Resources

| | |
|------------------------------------|----------------------------|
| Bond Proceeds | \$57,175,000 |
| Bond Premium | \$8,601,732 |
| OSCIM Grant | <u>\$4,499,478</u> |
| Total Known Funding Sources | <u>\$70,276,210</u> |

Other Funding Sources

| | | |
|-------------------------------|-------------|--|
| Bond Interest | \$1,755,630 | Actual through 10/1/19 |
| FEMA/Insurance/BR Wy'East | \$130,591 | Updated Oct 2019 |
| E-Rate Reimbursement | \$90,300 | Updated June 2019 |
| SB1149 Reimbursement | \$472,753 | Updated Oct 2019 |
| Energy Trust Incentives - Est | \$172,236 | \$ 172,235.71 |
| May St ROW IGA | \$274,922 | Orig agreement only + 50k for expected |
| Contractor Adjustment | \$17,844 | Updated 10/16/19 (WG) |
| May St PTO | \$3,300 | Updated 10/1/19 |
| May St Student Body | \$11,600 | Updated 10/1/19 |

| | |
|--|----------------------------|
| Total Other Funding | <u>\$2,929,176</u> |
| Available/Forecast Excise Tax (outside of bond) | <u>\$2,341,957</u> |
| Total Funding | <u>\$75,547,343</u> |
| Total Forecast Cost | <u>\$74,658,188</u> |
| Funding less Costs | <u>\$889,155</u> |

Direct Reimbursement Funding

| | | |
|------------------------------------|--------------------|--------------|
| State Seismic Grant for HRMS | \$811,525 | final |
| State Seismic Grant for Wy'east | \$1,120,139 | final |
| State Seismic Grant for Mid-Valley | <u>\$2,038,921</u> | pending work |
| | \$3,970,585 | |