



# HOOD RIVER COUNTY SCHOOL DISTRICT

*Excellence. Every student. Every day.*

January 21, 2021

TO: Finance Advisory & Bond Oversight Committee  
FR: Sandra Buchanan, Chief Financial Officer  
RE: Comprehensive Annual Financial Report for year ended June 30, 2020

## EXPLANATION:

The Comprehensive Annual Financial Report (CAFR) is the document that presents the audited financial position of the Hood River County School District as of June 30, 2020 and the results of operations for the fiscal year then ended. The District met the CAFR filing requirements of the Oregon Secretary of State Audits Division, the Oregon Department of Education, the Federal Audit Clearinghouse, the Municipal Securities Rulemaking Board, Standard & Poor's and Capital One. This is the District's fourth year to issue its basic financial statements in a comprehensive annual financial report, which is designed to supplement its basic financial statements by providing introductory information, information on individual funds, schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, and a statistical section that offers multi-year trend information, along with relevant economic and demographic information. The basic structure and contents of a CAFR are set by authoritative accounting and financial reporting standards.

The District's independent auditors, Pauly Rogers and Co., P.C., completed the audit of the District's Comprehensive Annual Financial Report for the year ended June 30, 2020 and issued its audit results December 23, 2020. The auditors issued an unmodified opinion on the basic financial statements. An unmodified opinion confirms the district's financial statements are a "true and fair" representation of our financial position and the District is in compliance with all Government Accounting Standards Board requirements. This is the District's seventh consecutive unmodified opinion. There were no exceptions or issues requiring comment with respect to the State minimum standards. The auditors found no issues of non-compliance and no questioned costs with respect to Federal awards.

Tara Kamp, C.P.A., Pauly Rogers and Co., P.C., will present the audited Comprehensive Annual Financial Report for the year ended June 30, 2020 and the accompanying letter, Communication to the Governing Body. She will review the purpose and scope of the audit, results, findings, future accounting and auditing issues, and best practices.

PRESENTER(S): Tara Kamp, C.P.A. Pauly Rogers and Co. P.C.  
Sandra Buchanan, Chief Financial Officer

## SUPPLEMENTARY MATERIALS:

Communication to the Governing Body FYE June 30, 2020  
[Comprehensive Annual Financial Report FYE June 30, 2020](#)